

When You File Taxes: Be Ready With Your Marketplace Information

If anyone in your household enrolled in a health plan through the Health Insurance Marketplace in 2014, you'll need some new information when you file your federal income taxes. If you didn't have health coverage for three or more months, you can apply for an exemption or you might pay a fee.

3 Tips About Marketplace Coverage and Your Taxes

Use these Marketplace tips so you'll be ready when it's time to file:

- 1. Watch your mail for Form 1095-A** If you enrolled in a health plan through the Marketplace in 2014, you'll get Form 1095-A in the mail from the Marketplace by early February. It includes basic information that you'll need to know about your household's enrollment, premium payments, and premium tax credit amounts. Keep it with your other important tax information
- 2. Your final premium tax credit for 2014 is computed with your federal income tax return.** The Marketplace used your application information to determine your amount of premium tax credit. If you were like most people who qualified, you probably used "advance payments" of this premium tax credit to lower what you paid for monthly premiums. Your completed federal income tax return will show the final or actual amount of your premium tax credit. Your tax software or preparer will figure out this amount, or you'll complete and attach the Premium Tax Credit Form (Form 8962) to your tax return when you file.
- 3. If you didn't have health coverage for part of 2014, use Form 8965.** If your Marketplace coverage started partway through 2014 and you were uninsured earlier in the year, you'll need to fill out Form 8965. This will show you if you qualify for an exemption from paying a fee for the months you didn't have coverage.

Help is available.

Many people who signed up for Marketplace coverage can get free assistance with filling out their taxes. This may include free access to tax software programs, or free in-person assistance. For more information, visit IRS.gov/freefile or IRS.gov/VITA.

If you have questions about your taxes, need Form 8962, or want to learn more about the fee for not having health coverage, visit IRS.gov.

For more information about how your Marketplace coverage will affect your taxes, visit HealthCare.gov/taxes/ or call the Marketplace Call Center at 1-800-318-2596 (TTY: 1-855-889-4325).